

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III

No. 17 BK 3283-LTS

(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER  
AUTHORITY,

Debtor.

PROMESA Title III

No. 17 BK 4780-LTS

**Court Filing Relates Only to PREPA  
and Shall only be Filed Case No. 17-  
BK-4780 (LTS) and Main Case 17-  
BK-3283 (LTS)**

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<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's Federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 04780-LTS) (Last Four Digits of Federal Tax ID: 3747).

**JOINDER OF U.S. BANK NATIONAL ASSOCIATION IN ITS CAPACITY AS PREPA BOND TRUSTEE TO THE URGENT OBJECTION OF AD HOC GROUP OF PREPA BONDHOLDERS TO URGENT MOTION OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO FOR ENTRY OF ORDER CLARIFYING SCOPE OF INTERIM HEARING ON URGENT JOINT MOTION OF THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO AND THE PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY FOR ENTRY OF INTERIM AND FINAL ORDERS (A) AUTHORIZING POSTPETITION SECURED FINANCING, (B) GRANTING PRIMING LIENS AND PROVIDING SUPERPRIORITY ADMINISTRATIVE EXPENSE CLAIMS, (C) MODIFYING THE AUTOMATIC STAY, (D) SCHEDULING A FINAL HEARING, AND (E) GRANTING RELATED RELIEF**

TO THE HONORABLE COURT:

U.S. Bank National Association, solely in its capacity as successor trustee (the “PREPA Bond Trustee”) under the Trust Agreement dated as of January 1, 1974, between it and the Puerto Rico Electric Power Authority (“PREPA”), respectfully submits this joinder (the “Joinder”) to the Urgent Objection of Ad Hoc Group of PREPA Bondholders to Urgent Motion of the Financial Oversight and Management Board for Puerto Rico for Entry of Order Clarifying Scope of Interim Hearing on Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico, and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (A) Authorizing Postpetition Secured Financing, (B) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (C) Modifying the Automatic Stay, (D) Scheduling a Final Hearing, and (E) Granting Related Relief (Docket No. 558) (the “Objection”).<sup>2</sup>

The PREPA Bond Trustee agrees with the arguments put forth by the PREPA Bondholders. The Oversight Board’s Scope Motion is an inappropriate attempt to limit

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<sup>2</sup> Capitalized terms not defined herein shall have the meaning ascribed to them in the Objection.

meritorious arguments and objections to be raised in opposition to the Loan Motion. Accordingly, the PREPA Bond Trustee joins the Ad Hoc Group of PREPA Bondholders in respectfully requesting that the Oversight Board's Scope Motion be DENIED.

**RESPECTFULLY SUBMITTED,**

In San Juan, Puerto Rico, today February 1, 2018.

I hereby certify that, on this same date, I electronically filed the foregoing with the clerk of the Court using the CM/ECF system, which will notify the attorneys of record.

**RIVERA, TULLA AND FERRER, LLC**

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AND

**MASLON LLP**

By: */s Clark T. Whitmore* \_\_\_\_\_

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**ATTORNEYS FOR U.S. BANK NATIONAL  
ASSOCIATION, IN ITS CAPACITY AS PREPA  
BOND TRUSTEE**